



MILESTONE

Guaranty and Assurance Corp.

BOARD RESOLUTIONS 2024

Date of Meeting	Purpose
January 15, 2024	Authorizing an Officer to participate in the bidding pertaining to the various non-life insurance requirements of an entity.
January 15, 2024	Authorizing an Officer to purchase one unit of vehicle to be assigned to an Agent.
January 15, 2024	Authorizing a representative to renew its authority to print with the Bureau of Internal Revenue.
January 15, 2024	Authorizing a representative to renew its business permit in Tacloban City Branch.
January 15, 2024	Authorizing a representative to renew its business permit in Cebu City Branch.
January 15, 2024	Authorizing a representative to renew its business permit in Cebu City BDO.
January 15, 2024	Authorizing a representative to renew its business permit in Bacolod City Branch.
January 15, 2024	Authorizing an Officer to renew its business permit in Baguio City Branch.
January 15, 2024	Authorizing a representative to apply for its business permit in Laoag City Office.
January 15, 2024	Authorizing an employee to process application for Tax Identification Number of Newly Hired Employees with the BIR.
January 15, 2024	Authorizing a representative to renew its business permit in Leyte City Office.
January 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office at Calamba City.
January 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office at Daet, Camarines Norte.
January 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Malolos City, Bulacan.
January 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Marilao, Bulacan.
January 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Tacloban City.
January 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Cagayan De Oro City.
January 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Dumaguete City.
January 15, 2024	Change of the Company's authorized signatories for its accounts with the bank.
January 15, 2024	Authorizing a representative to apply its business permit in Dumaguete City Office.
January 15, 2024	Authorizing a representative to apply its business permit in Davao City Office.
January 15, 2024	Authorizing a representative to apply its business permit in San Fernando City, La Union Office.
January 15, 2024	Authorizing a representative to apply its business permit in Pangasinan Office.
January 15, 2024	Authorizing a representative to apply its business permit in Zamboanga City Office.
January 15, 2024	Authorizing an Officer to sell and/or dispose the company car.
January 15, 2024	Authorizing an additional Officer to sign Supersedeas or Appeal Bonds in favor of DOLE and/or NLRC.
January 15, 2024	Authorizing a representative to apply its business permit in Cotabato City Office.
January 15, 2024	Authorizing an Officer to transfer the telephone line of the Company.
January 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
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January 15, 2024	Authorizing an Officer to sign all lines of insurance policies except bonds/ surety.
February 4, 2024	Authorizing a representative to renew its business permit in Bulacan Office.
February 5, 2024	Appointment of the President & CEO as the Company's Attorney-in-Fact in availing an Insurance Policy with Pioneer Life Inc.
February 5, 2024	Authorizing the President & CEO to file necessary actions, petitions, including responsive pleadings, motions and other request and any all appeals.
February 15, 2024	Authorizing an Officer to submit Alphalist for compensation (1604) for the year 2023 before the BIR.
February 15, 2024	Authorization to purchase one (1) unit of brand-new car to be assigned to an Officer of the Company.
February 15, 2024	Authorization to purchase one (1) unit of brand-new car to be assigned to an Officer of the Company.
February 15, 2024	Authorization to purchase one (1) unit of brand-new car to be assigned to an Officer of the Company.
February 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
February 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
February 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Tabuk City, Kalinga.
February 15, 2024	Authorizing an Officer to establish, operate and maintain a Business Center in Ortigas Center, Pasig City.
February 15, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Tacloban City,
February 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
February 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
February 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
February 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
February 15, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
March 4, 2024	Authorizing an Officer to purchase a motor vehicle/s through a loan obtained from bank.
March 4, 2024	Authorizing an Officer to sell and/or dispose the company car.
March 4, 2024	Authorizing an Officer and Law Office to cause the filing of criminal complaints before the office of Prosecutor's Office.
March 4, 2024	Authorizing an Officer to enter into negotiations with Toyota Financial Services.
March 4, 2024	Authorizing a representative to apply its business permit in Tacloban City Office.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the Office Space at Tacloban City.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the Office Space at Calamba City, Laguna.
March 4, 2024	Authorizing a representative to renew its Authority to Print with BIR.
March 4, 2024	Authorizing an Officers to sign policies for all kinds of Customs Bonds.
March 4, 2024	Authorizing an employee to process the business permit in Makati City Office.
March 4, 2024	Authorizing an employee to process the business permit in Pasig City Office.
March 4, 2024	Authorizing an Officer to apply for the lost original copy of the Certificate of Registration for Daet, Camarines Norte Branch Office.
March 4, 2024	Authorizing an Officer to sell and/or dispose the company car.

March 4, 2024	Authorization to purchase one (1) unit of brand-new company car.
March 4, 2024	Authorizing an Officer to apply its business permit in Dumaguete City Branch Office.
March 4, 2024	Authorizing employees to secure the original documents from the bank in relation to the Motorcar Loan.
March 4, 2024	Authorizing an additional Officer to sign all policies for all kinds of Customs Bonds at Port of Cagayan De Oro City.
March 4, 2024	Authorizing an Officer to apply for service connection of electric supply, water supply, and internet connection at Dumaguete City Branch Office.
March 4, 2024	Authorizing an Officer to enter into a Contract of Lease for the Parking Space at Ortigas Center, Pasig City Office.
March 4, 2024	Authorizing an Officer to apply for service connection of electric supply, water supply, and internet connection in Cebu City Branch Office.
March 4, 2024	Authorizing Officers to enter into transactions with Toyota Financial Services.
March 4, 2024	Authorizing a representative to perform interior renovation or fit-out for the company office at BGC, Taguig City.
March 4, 2024	Authorizing an Officer to purchase one (1) unit of company car.
March 4, 2024	Change of the Company's authorized signatories for its accounts with the bank.
March 4, 2024	Authorizing an Officer to apply with a telephone company.
March 4, 2024	Authorizing employees to process documents for transfer of ownership of vehicle to MGAC.
March 4, 2024	Authorizing employees to process documents for transfer of ownership of vehicle to MGAC.
March 4, 2024	Authorizing employees to process documents for transfer of ownership of vehicle to MGAC.
March 4, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
March 4, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Bacolod City, Negros Occidental.
March 4, 2024	Authorizing an Officer to enter into a Contract of Lease for the office space at Cebu City.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at Iloilo City.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at Cotabato City.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at San Fernando, Pampanga.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at San Fernando, La Union.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at Laoag, Ilocos Norte.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at Urdaneta City, Pangasinan.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at Alaminos City, Pangasinan.
March 4, 2024	Authorizing a representative to enter into a Contract of Lease for the office space at Davao City.

March 4, 2024	Authorizing Corporate Officers to open and operate an investment and/or market account with Amalgamated Investment Bancorporation (AIB).
March 4, 2024	Authorizing an Officer to sign policies for all kinds of Bonds/Surety.
March 4, 2024	Appointment of the new Corporate Treasurer of MGAC.
March 4, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
March 4, 2024	Authorizing an employee to secure original documents from the bank.
March 4, 2024	Approval to open and maintain a separate depository bank account for Third-Party Administrator.
April 3, 2024	Appointment of the new Corporate Governance Compliance Officer.
April 3, 2024	Authorizing an Officer to purchase one (1) unit of company car to be assigned to the Regional Manager.
April 3, 2024	Authorizing a representative to renew its business permit in Bacolod City Office.
April 3, 2024	Authorizing an Officer to apply for service connection of MERALCO electric supply for the BGC Office, Taguig.
April 3, 2024	Authorizing an employee for the transfer of ownership off vehicle from MGAC to Agent.
April 3, 2024	Authorizing an Officer to establish, operate and maintain a Branch Office in Makati City.
April 3, 2024	Authorizing an Officer to sign policies for all kinds of Bonds/Surety.
April 30, 2024	Authorizing an Officer to purchase a motor vehicle/s through a loan obtain from the bank.
May 6, 2024	Authorizing an Officer to process the submission of inventory of unused Official Receipts to BIR.
May 6, 2024	Authorizing a representative to process the closure of the former Corporation's office at LGU Bacolod City.
May 6, 2024	Authorizing an employee to process the release and receive the Original Receipt and Certificate of Registration of Company Car.
May 6, 2024	Authorizing an employee to process the transfer of Maynilad account to MGAC.
May 6, 2024	Authorizing Officers to borrow money, apply, secure any credit facilities from the bank.
May 6, 2024	Authorizing an Officer to process application for a BIR Certificate of Registration for the Dumaguete Branch.
May 6, 2024	Authorizing an Officer to process application for a BIR Certificate of Registration for the Makati Branch.
May 6, 2024	Authorizing an Officer to process application for a BIR Certificate of Registration for the Calamba Branch.
May 6, 2024	Authorizing an Officer to update the address and process application for a BIR Certificate of Registration for the Dagupan Branch.
May 6, 2024	Authorizing an Officer to update the address and process application for a BIR Certificate of Registration for the Lucena Branch.
May 6, 2024	Authorizing an Officer to operate and maintain a Branch Office in Pampanga.
May 6, 2024	Authorizing an Officer to operate and maintain a Branch Office in Koronadal City, South Cotabato.
May 6, 2024	Authorizing an Officer to operate and maintain a Branch Office in Bacolod City.
May 6, 2024	Authorizing a representative to apply its business permit in Cagayan de Oro City Office.

May 6, 2024	Authorizing an employee to process the transfer of service application for the MERALCO accounts in BGC office.
May 6, 2024	Authorizing Officers to sign policies for all kinds of judicial bonds for civil/ special proceedings and criminal cases.
May 6, 2024	Granting authority to agents to transact with the Supreme Court and other courts in filling all kinds of judicial bonds/ criminal cases with the direct control of the Officers of MGAC.
May 6, 2024	Granting authority to agents to transact with the Supreme Court and other courts in filling all kinds of judicial bonds for civil/ special proceedings cases with the direct control of the Officers of MGAC.
May 6, 2024	Authorizing representatives to process the application of MGAC's Certificate of Accreditation and Authority from the Office of the Court Administrator, Supreme Court.
May 6, 2024	Authorizing an Officer to establish, operate and maintain a Service Office in Isabela.
May 6, 2024	Authorizing an Officer to establish, operate and maintain a Service Office in Catbalogan City.
May 6, 2024	Authorizing Chairman of the Board and the President & CEO to revised office designs in BGC office.
My 6, 2024	Authorizing an employee to process application for BIR Certificates of Registration for the Makati City, Dumaguete, and Calamba City Branches.
May 6, 2024	Authorizing a representative to perform interior renovation or fit-out with the Cebu City office.
May 6, 2024	Authorizing an Officer to sell and/or dispose the company car.
May 6, 2024	Granting authority to open and maintain deposit accounts with the bank.
May 6, 2024	Authorizing an Officer and Law Offices to appear and represent MGAC in a pending case before RTC.
May 14, 2024	Appointment of Naga Branch OIC and authority to sign insurance policies including bonds/surety.
June 20, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
June 20, 2024	Granting authority to Branch/ Service Office Managers and Corporate Officers to sign all lines of business including bonds/surety.
June 20, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.
June 20, 2024	Authorizing an Officer to apply for accreditation as a Vendor/Supplier of Non-Life Insurance Business with the bank.
June 20, 2024	Authorizing an Officer to process application for BIR Certificate of Registration for the Ortigas Center, Pasig City Branch.
June 20, 2024	Authorizing a representative to renew its business permit for the Service Office in Bacolod City.
June 20, 2024	Authorizing an employee to secure the original documents from Toyota Financial Services.
June 20, 2024	Granting authority to an Officer to apply with a telephone company.
June 20, 2024	Authorizing an Officer to be the legal representative of MGAC.
June 20, 2024	Granting authority to Branch/ Service Office Managers and Corporate Officers to sign all lines of business including bonds/surety.
July 1, 2024	Authorizing an Officer to sign all lines of insurance policies including bonds/ surety.

August 5, 2024	Change of the Company's authorized signatories for its accounts with the bank.
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September 2, 2024	Authorizing an Officer to apply for Billspay.
September 2, 2024	Authorizing an Officer to process application and update for BIR Certificates of Registration for the Cebu City Service Office and Tarlac City Branch.
September 2, 2024	Authorizing a representative to apply for its business permit in Davao City office.
September 2, 2024	Authorizing the President & CEO to enter into a Contract of Lease in Tuguegarao City Service Office.
September 30, 2024	Certifies the capital structure, composition of Board of Directors and Officers.
October 7, 2024	Granting authority to Officer to transact and retrieve documents from the bank.
October 7, 2024	Authorizing an Officer to apply for accreditation.
October 7, 2024	Authorizing an Officer to apply for accreditation.
October 7, 2024	Authorizing an Officer to enter into a Contract of Lease in Davao City Branch.
October 7, 2024	Authorizing a representative to secure a Tax Clearance Certificate with the BIR.
October 7, 2024	Granting authority to Officer to transact and retrieve documents from the bank.
October 7, 2024	Authorizing an employee to process the transfer of Maynilad account to MGAC.
November 26, 2024	Change of the Company's authorized signatories for its accounts with the bank.
November 26, 2024	Authorized to purchase one (1) unit of brand-new company car.
November 26, 2024	Authorizing an Officer to apply for vendor accreditation.
November 26, 2024	Granting authority to Branch/ Service Office Managers and Corporate Officers to sign all lines of business including bonds/surety.

Certified correct:


ATTY. KIRBY V. MACALALAD, CPA
 Corporate Secretary