



MILESTONE

Guaranty and Assurance Corp.

BOARD SUCCESSION POLICY

The Board shall ensure an effective succession planning for its Board of Directors and the Management to safeguard the transfer of Corporation leadership.

The retirement age for Management shall follow the compulsory retirement age prescribed under the Labor Code of the Philippines.

Retirement age for directors shall be ninety (90) years old.

The Board may, however, amend this policy, as it may deem appropriate, taking into consideration local and global trends and practices, stature and strong qualifications of a director.